



PRESS RELEASE

**Bridge Bank Reports Financial Results
For Fourth Quarter and Year 2003***De-Novo Bank's First Annual Profit Exceeds \$1.5 Million*

Santa Clara, CA – February 5, 2004 – Bridge Bank, N.A. (NASDAQ: **BBNK**), Santa Clara County's newest full-service business bank, today announced financial results for the fourth quarter and year ended December 31, 2003.

The Bank reported net income of \$625,000, or \$0.10 per diluted share, for the three months ended December 31, 2003. The fourth quarter result was the bank's fifth consecutive profitable quarter and represented improvement of \$602,000, or 2,617% compared to net income of \$23,000 for the same period one year ago. For the quarter, Bridge Bank's return on average assets and return on average equity were 0.91% and 9.06%, respectively.

The net profit for the fourth quarter of 2003 completed a year in which the bank posted its first annual profit. Net income for the year ended December 31, 2003 was \$1.5 million, or \$0.24 per diluted share, and represented improvement of \$4.2 million compared to the net loss of \$2.7 million, or (\$0.53) per diluted share, for 2002. For the year, Bridge Bank's return on average assets and return on average equity were 0.68% and 5.56%, respectively.

"Reaching annual profitability in 2003 is a key milestone for Bridge Bank," said Daniel P. Myers, President and Chief Executive Officer of Bridge Bank. "It represents progress in our commitment to build value for our shareholders through delivery of our highly-responsive, relationship-oriented brand of banking to the Silicon Valley business community."

"We are pleased to have achieved annual profitability in only our second full year of operation," stated Allan C. Kramer, M.D., Chairman of Bridge Bank. "This goal was realized through management's disciplined execution of our business plan and the bank's focus on meeting the needs of businesses in our markets. We will continue to build the bank to support our growing base of business clients."

Bridge Bank reported total assets at December 31, 2003 of \$276.5 million, compared to \$181.2 million on the same date one year ago. The increase in total assets represented growth of \$95.3 million, or 53%, compared to December 31, 2002.

The Bank's total deposits were \$246.4 million as of December 31, 2003, compared to total deposits of \$153.4 million as of December 31, 2002. The increase in deposits represented growth of \$93.0 million, or 61%, compared to December 31, 2002.

The Bank reported total loans outstanding at December 31, 2003 of \$194.4 million, which represented an increase of \$65.7 million, or 51%, over \$128.7 million for the same date one year earlier.

The Bank provided \$279,000 to the allowance for loan losses for the three months ended December 31, 2003 compared to \$377,000 provided in the quarter ended December 31, 2002. In the year ended December 31, 2003, the Bank provided \$843,000 to the allowance for loan losses compared to \$1,400,000 provided in 2002. The allowance represented 1.38% of gross loans at December 31, 2003 compared to 1.37% at December 31, 2002. The Bank reported non-performing assets of .03% of gross loans at December 31, 2003. There were no non-performing assets at December 31, 2002.

Net interest income of \$2.8 million for the quarter ended December 31, 2003 represented an increase of approximately \$798,000, or 40%, over \$2.0 million reported for the same quarter one year earlier. For the year ended December 31, 2003, net interest income of \$9.9 million represented growth of \$4.1 million, or 70%, over 2002. The Bank's net interest margin for the fourth quarter and year ended December 31, 2003 were 4.33% and 4.70%, respectively, compared to 5.02% and 4.60%, respectively, in the fourth quarter and year ended December 31, 2002.

For the quarter ended December 31, 2003, growth in net interest income was primarily attributed to growth in average earning assets of \$99.9 million, or 63%, compared to the same quarter in 2002. The impact of growth in average earning assets was partially offset by the impact of lower leverage. The Bank's loan-to-deposit ratio, a measure of leverage, averaged 74% during the quarter ended December 31, 2003, which compared to an average of 87% for the same quarter of 2002. For the year ended December 31, 2003, growth in net interest income was attributed to growth in earning assets in addition to improved leverage. Average earning assets of \$210.4 million for the year ended December 31, 2003 represented growth of \$84.3 million, or 67%, over 2002. The Bank's average loan to deposit ratio was 82% in 2003 compared to 78% in 2002.

The Bank's non-interest income for the fourth quarter and year ended December 31, 2003 was \$804,000 and \$2,663,000, respectively, compared to \$519,000 and \$1,460,000, respectively, for the three months and year ended December 31, 2002. Non-interest income is primarily comprised of gains realized on sales of SBA loans. The increases in non-interest income were primarily due to higher volumes of SBA loan sales. The Bank's SBA lending group was established in March of 2002, and, as such, non-interest income in 2002 included only nine months of operating activity.

Operating expenses of \$2.7 million for the quarter ended December 31, 2003 represented an increase of \$579,000, or 28%, compared to \$2.1 million in the same quarter of 2002. The Bank's efficiency ratio improved to 74% for the quarter ended December 31, 2003 from 84% in the same quarter one year earlier. For the year ended December 31, 2003, operating expenses of \$10.2 million represented an increase of \$1.7 million, or 20%, compared to \$8.5 million for the year ended December 31, 2002. For the year ended December 31, 2003, the Bank's efficiency ratio improved to 81% from 117% in 2002.

"A primary objective in 2003 was to capitalize on the investments that were initiated in 2002," said Thomas A. Sa, Executive Vice President and Chief Financial Officer of Bridge Bank. "Growth in revenue of 73% while improving the efficiency ratio to 81%, from 117%, is evidence of progress toward that objective."

At December 31, 2003, the Bank's tier one leverage ratio, tier one capital divided by quarterly average total assets, was 10.3%, substantially above the regulatory standard of 5.0% for "well-capitalized" institutions.

Bridge Bank recently announced that it is expanding with a branch office in downtown San Jose, subject to regulatory approval, and the bank has opened a regional Small Business Administration loan production office in San Diego to serve the Southern California small business market. It also recently received the prestigious 5 Star rating from BauerFinancial Incorporated, that independent rating firm's highest quality rating for financial institutions.

BOARD OF DIRECTORS

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Thomas A. Sa
Executive Vice President
Chief Financial Officer

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Chief Technology Officer

Timothy W. Boothe
Executive Vice President
Chief Lending Officer

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About Bridge Bank, N.A.

Bridge Bank is Santa Clara County's newest full-service business bank. The Bank is dedicated to meeting the financial needs of small and middle-market businesses in the Silicon Valley, Palo Alto, Sacramento, and the San Diego business communities. Bridge Bank provides clients with a comprehensive package of business banking solutions delivered through experienced and professional bankers. Visit Bridge Bank on the Web at www.bridgebank.com.

Forward Looking Statements

Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. Forward-looking statements describe future plans, strategies, and expectations, and are based on currently available information, expectations, assumptions, projections, and management's judgment about the Bank, the banking industry and general economic conditions. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements.

These risks and uncertainties include, but are not limited to: (1) competitive pressures in the banking industry; (2) changes in interest rate environment; (3) general economic conditions, nationally, regionally, and in operating markets; (4) changes in the regulatory environment; (5) changes in business conditions and inflation; (6) changes in securities markets; and (7) future credit loss experience."



BRIDGE BANK

FINANCIAL RESULTS

Quarter and Year Ended December 31, 2003

(Dollars in Thousands)

	Three months ended		Year ended	
	12/31/2003	12/31/2002	12/31/2003	12/31/2002
OPERATING RESULTS:				
Interest income	\$ 3,460	\$ 2,352	\$ 12,133	\$ 7,002
Interest expense	687	377	2,235	1,192
Net interest income	2,773	1,975	9,898	5,810
Provision for loan losses	279	377	843	1,424
Noninterest income	804	519	2,663	1,460
Noninterest expense	2,673	2,094	10,213	8,531
Net income	\$ 625	\$ 23	\$ 1,505	\$ (2,685)
Per share:				
Basic	\$ 0.10	\$ -	\$ 0.25	\$ (0.53)
Diluted	\$ 0.10	\$ -	\$ 0.24	\$ (0.53)
Ratios:				
ROAA	0.91%	0.05%	0.68%	-2.01%
ROAE	9.06%	0.35%	5.56%	-12.71%
Net interest margin	4.33%	5.02%	4.70%	4.60%
Efficiency	74.73%	83.96%	81.31%	117.35%
ALLL/gross loans	1.38%	1.37%		
NPA/gross loans	0.03%	-		
Leverage capital	10.27%	15.82%		
Average loans/deposits	74.41%	86.72%		
Shares outstanding	6,051,646	6,049,959		
Book value per share	\$ 4.54	\$ 4.39		

BALANCE SHEET

	12/31/2003	12/31/2002
End of Period		
Assets	\$ 276,501	\$ 181,188
Deposits	246,394	153,359
Gross loans	194,449	128,703
Allowance for loan losses	2,683	1,765
Shareholders' equity	28,086	26,564
Average-quarter		
Assets	\$ 273,576	\$ 167,924
Earning assets	259,452	159,602
Deposits	243,519	139,973
Gross loans	181,192	121,380
Allowance for loan losses	2,510	1,643
Shareholders' equity	27,605	26,476