



BRIDGE BANK

# PRESS RELEASE

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## Bridge Bank Completes Second Capital Offering, Raises \$14.4 Million in Five-Week Campaign

**Santa Clara, Calif.—June 13**—Daniel P. Myers, President and Chief Executive Officer of Bridge Bank, National Association (OTCBB: BBSV), announced today that the bank has successfully completed its second capital offering. He said the bank raised \$14.4 million in the campaign that began on April 15.

“We set our goal at \$12 million, so we were very pleased to close the capital campaign 20 percent oversubscribed,” said Mr. Myers. “The campaign took about five weeks of active marketing—one week less than our \$19.1 million IPO of last spring.”

The figure of \$14.4 million represents approximately 2.2 million shares of common stock. The shares sold in the campaign had an offering price of \$6.50 per share.

Mr. Myers said Bridge Bank will use the proceeds of the offering to support continued growth of the bank and to increase the bank’s lending capabilities.

Bridge Bank Board Chairman Allan C. Kramer, M.D., said he was extremely satisfied with the results of the capital raising effort. “Despite continued uncertainty in the region’s economy, our offering was well received in the local investment community. We believe the success of the offering underscores confidence among investors that the bank is headed in the right direction.”

The bank engaged the respected Irvine, California-based bank advisory firm of Carpenter and Company to assist with the capital campaign.

Bridge Bank commenced operation on May 14, 2001, following its successful initial public offering of \$19.1 million, which ranks as one of the largest initial capitalizations of a pre-opening California-based *de novo* commercial bank.

Since its opening, Bridge Bank has expanded to two full service regional offices in Santa Clara and downtown Palo Alto, an operations service center in San Jose, and has launched a U.S. Small Business Administration lending group that includes a regional loan production office in Sacramento.

### About Bridge Bank, N.A.

Bridge Bank is Santa Clara County’s newest full-service business bank. The bank is dedicated to meeting the financial needs of small and middle market businesses in Silicon Valley. Bridge Bank provides its clients with a comprehensive package of business banking solutions delivered through experienced, professional bankers. Visit Bridge Bank on the web at [www.bridgebank.com](http://www.bridgebank.com)

### *Forward-Looking Statement*

*Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. These forward-looking statements relate to the Bank’s current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements.*

*These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Bank’s results of operations, (2) the Bank’s ability to continue its internal growth rate, (3) the Bank’s ability to build net interest spread, (4) the quality of the Bank’s earning assets, and (5) government regulations.*

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