



BRIDGE BANK

PRESS RELEASE

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BRIDGE BANK REPORTS FINANCIAL RESULTS FOR FIRST QUARTER 2002

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Santa Clara, CA – April 18, 2002 – Bridge Bank of Silicon Valley, N.A. (OTCBB: BBSV), Santa Clara County's newest full-service business bank, today announced financial results for the first quarter ended March 31, 2002.

Bridge Bank reported total assets at March 31, 2002 of \$122.2 million, compared to \$96.2 million for the year ended December 31, 2001. The increase in total assets represented growth of \$26 million, or 27%, for the quarter, and overall growth of 557% for the bank since its opening on May 14, 2001.

The bank's total deposits were \$107.3 million as of March 31, 2002, compared to total deposits of \$80.1 million as of December 31, 2001. The increase in deposits represented growth of \$27.2 million, or 34%, for the quarter.

The bank reported total loans outstanding and loan commitments booked as of March 31, 2002, of \$62.6 million and \$93.5 million, respectively. This represented growth of total loans outstanding and loan commitments booked of \$26.3 million, or 73%, and \$37 million, or 65%, respectively, from the previous period.

"We are satisfied with the bank's progress in this challenging economic environment," said Daniel P. Myers, President and Chief Executive Officer of Bridge Bank. "We're particularly pleased with the growth in our deposit base, which sets the stage for our success in 2002 and beyond."

At \$122 million in total assets, Bridge Bank now holds the all-time record for asset growth by any California de novo bank at the end of its first four quarters of operation, according to the respected bank advisory firm of Carpenter and Company, based in Irvine, CA.

"Overall, we are extremely pleased with the execution of our strategy to build a quality, conservatively managed, and well capitalized bank that will provide outstanding service and creative banking solutions to the Silicon Valley small business community," continued Mr. Myers, "We will continue to develop the personnel, systems, and infrastructure to take us successfully into the future."

"We're confident that we are building a top quality institution offering a full-range of business banking services while developing the infrastructure for growth into the future," said Allan C. Kramer, M.D., Chairman of Bridge Bank.

For the quarter ended March 31, 2002, the bank reported a net loss of \$1.3 million.

"We continue to execute well on the bank's business plan," said Thomas Sa, Executive Vice President and Chief Financial Officer of Bridge Bank. "All new banks expect to lose money for the first twenty-four to thirty months or so. Not only are we within that window, but our operating deficit is nearly 21% better than budget; we continue to operate with less of a loss than we had planned."

Bridge Bank commenced operation on May 14, 2001, following its successful initial public offering of \$19.1 million, which currently ranks as the largest initial capitalization of a pre-opening California-based de novo commercial bank through a public offering.

Since opening, Bridge Bank has expanded with two full service regional offices in Santa Clara and downtown Palo Alto, an operations service center in San Jose, and has launched a U.S. Small Business Administration lending group that includes a regional loan production office in Sacramento.

Bridge Bank announced April 15 that the bank's registration statement filed with the Comptroller of the Currency to raise \$12 million of capital was declared effective. The bank is selling approximately 1.8 million shares of common stock at \$6.50 per share. The bank has engaged the respected bank advisory firm of Carpenter and Company to assist in selling the shares.

"Despite continued uncertainty in the economy, our growth and progress have been very satisfactory for a new bank in its initial seven months of operation," said Mr. Sa, "We have performed well to our business plan and this new capital offering is right in line with our plan objectives."

About Bridge Bank of Silicon Valley, N.A.

Bridge Bank of Silicon Valley is Santa Clara County's newest full-service business bank. The bank is dedicated to meeting the financial needs of small and middle market businesses in Silicon Valley. Bridge Bank provides its clients with a comprehensive package of business banking solutions delivered through experienced, professional bankers. Visit Bridge Bank on the web at www.bridgebanksv.com.

Forward Looking Statement

Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. These forward looking statements relate to the Company's current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements.

These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Company's results of operations, (2) the Company's ability to continue its internal growth rate, (3) the Company's ability to build net interest spread, (4) the quality of the Company's earning assets, and (5) government regulations

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