



**Bridge Bank**  
OF SILICON VALLEY

# PRESS RELEASE

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## Bridge Bank Of Silicon Valley, N.A. Reports Financial Results for the Quarter Ended September 30, 2001

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Director  
Bridge Bank of Silicon Valley, N.A.

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**Santa Clara, CA – October 18, 2001** – Bridge Bank of Silicon Valley, N.A. (OTCBB: BBSV), Santa Clara County's newest full-service business bank, today announced financial results for the quarter ending September 30, 2001. September 30, 2001 represents the first full quarter of operations of the bank after opening for business on May 14, 2001.

Total assets of Bridge Bank of Silicon Valley as of September 30, 2001 were \$68.1 million compared to \$47.7 million for the previous quarter ended June 30, 2001. The increase in total assets represents growth of \$20.4 million, or 43%, for the period, and growth of 266% since the Bank opened for business in May.

Deposits totaled \$51.3 million as of September 30, 2001, compared to \$30.0 million as of June 30, 2001. The increase in total deposits represents growth of \$21.2 million, or 71%, for the period.

The Bank reported total loans outstanding and loan commitments booked as of September 30, 2001, of \$18.5 million and \$34.2 million, respectively. This represents growth of total loans outstanding and loan commitments booked of \$12.5 million, or 206%, and \$25.4 million, or 272%, respectively, from the previous quarter ended June 30, 2001.

For the period from commencement of bank operations through September 30, 2001, the Bank reported an accumulated net loss of \$1.4 million. For the quarter ended September 30, 2001, the Bank reported a net loss of \$837 thousand compared to a loss of \$607 thousand reported for the 48 day period from opening on May 14, 2001 through June 30, 2001.

"We are very pleased with the results achieved in our first four and one-half months of operation," said Daniel P. Myers, President and Chief Executive Officer of Bridge Bank of Silicon Valley, "The bank has been successful in attracting good business relationships, is building its loan portfolio in a prudent and measured fashion, and has performed closely to our business plan despite uncertain economic conditions. In fact, our year-to-date net loss is 15.5% favorable to plan; we have less of an operating loss than anticipated."

"We continue to believe that the combination of our relationship-driven philosophy, use of the latest banking technology, and our capable team of veteran bankers will position Bridge Bank to become the premier business bank in Silicon Valley," said Mr. Myers.

Mr. Myers also noted that during the past quarter, Valley banking veteran Kenneth D. Brenner joined the bank's management team as Executive Vice President. Mr. Brenner has a quarter century of banking experience in Silicon Valley. Most recently, Mr. Brenner was President and Managing Director of the Venture Banking Group at Cupertino National Bank. Before joining Cupertino National Bank in 1992, Mr. Brenner spent six years at Silicon Valley Bank in various senior management positions. He established that bank's Palo Alto Square office and later opened that bank's downtown San Jose regional office.

"Ken brings a wealth of experience and expertise to his new position and will help us further develop the breadth and depth of Bridge Bank's target markets in the months and years ahead," said Mr. Myers. "We are very excited to have Ken on board."

### About Bridge Bank of Silicon Valley, N.A.

Bridge Bank of Silicon Valley is Santa Clara County's newest full-service business bank. The bank is dedicated to meeting the financial needs of small and middle market businesses in Silicon Valley. Bridge Bank provides its clients with a comprehensive package of business banking solutions delivered through experienced, professional bankers. Visit Bridge Bank on the web at [www.bridgebanksv.com](http://www.bridgebanksv.com).

### *Safe Harbor*

*Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward looking statements relate to the Company's current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements.*

*These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Company's results of operations, (2) the Company's ability to continue its internal growth rate, (3) the Company's ability to build net interest spread, (4) the quality of the Company's earning assets, and (5) government regulations.*

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